JAGAT TRADING ENTERPRISES LTD.

CIN No.: L74999DL1982PLC014411

GSTIN: 07AAACJ0131A1ZJ

Regd. Office: 208, Magnum House-II, Karampura Commercial Complex, New Delhi - 110015
Ph: 011-45090162 E-mail: jagattradingenterpriseslimited@gmail.com Website: www.jtel.co.in

Dated: 11.07.2022

Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400070

Office: +91 22 6112 9000; Extn: 9186 Email: listingcompliance@msei.in

Company Trading Symbol: JA

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Subject:

Non-Applicability of Disclosure Under Regulation 23(9) of SEBI (LODR) Regulation, 2015 – Disclosure of Related party Transaction on a consolidation basis for the Quarter / Three Month Ended as on $30^{\rm th}$ June, 2022

Dear Sir / Madam,

We would like to inform you that pursuant to Regulation 15 (2) of SEBI (LODR) Regulation, 2015 the Compliance with the Corporate Governance provision as Specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27; and Clause (b) to (i) of Sub Regulation (2) of Regulation 46 & Para C, D and E of Schedule V shall not apply, in respect of Listed Entity having paid up equity capital not exceeding Rs. Ten Crore and Net worth Not Exceeding Rs Twenty-Five Crores as on the last day of the previous FY.

The extract of net worth of previous FY i.e., as on 31.03.2022 of the company as below, which is below the threshold limit as specified under the said regulation:

Paid up Capital as on 31/03/2022 Reserve and surplus as per Balance Sheet 31/3/2022 Total As per Balance Sheet

Less; Special Reserve under Section 45 1C of RBI Act:

Net Worth as on 31/03/2022

Rs. 5,08,16,400.00 Rs. 5,43,73,400.00

Rs 10,51,89,800.00 (Rs. 2,20,27,433.00)

Rs 8,31,62,367.00

Therefore Regulation 15(2) and Provision of Regulation 23(9) of SEBI (LODR), as amended are not applicable to our company

Hence Our Company is not required to submit "DISCLOSURE OF RELATED PARTY TRANSACTION" on a consolidation basis for the Quarter and Three Months ended as on June 30, 2022 as required Under Regulation 23(9) of SEBI (LODR) Regulation, 2015

You are requested to take note of the above in your records.

New Delhi-15

Thanking You,

For Jagat Trading Enterprises Limited

Nirmal Kumar Taparia
Company Secretary & Compliance Officer

ACS: 14371