RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTTANTS

38/48, ADYA NATH SAHA ROAD,
ROOM NO.10, 2ND FLOOR,
KOLKATA 700 048
Mobile No. 09331784007
Email rkgca@hotmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF
Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Jagat Trading Enterprise Limited** ('the Company') for the quarter and half year ended September 30, 2024 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajesh Kumar Gokul Chandra & Associates**
Chartered Accountants
FRN: 323891E

Place: Kolkata
Date: November 13, 2024

Rajesh Kumar Gokul Chandra & Associates * Chartered Accountants * Kolkata

Archana Jhunjhunwala

Archana Jhunjhunwala
Partner
Membership No. 069098
UDIN: 24069098BKCLVI8013

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in E Mail ID: jagattradingenterpriseslimited@gmail.com CIN: L74999DL1982PLC014411

(Rs in Thousand Except EPS)

Statement of Unaudited Results for the Quarter and half Year Ended September 30 ,2024

	Particulars	Quarters Ended			Half year ended		Year ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	**Income from operations**						
	(a) Interest Income	1,146.85	1,134.38	1,146.85	2,281.23	2,276.44	4,557.67
	(b) Dividend Income	64.41	34.51	97.25	98.92	115.68	389.45
	(c) Net Gain on Sale of Investment	4,045.74	1,314.07	(2,196.74)	5,359.81	-	18,081.82
	(d) Net Gain on Fair Value Changes	-	3,466.97	21,440.69	1,062.30	21,440.69	-
	Total Income from Operation (1)	**5,257.01**	**5,949.93**	**20,488.05**	**8,802.27**	**23,832.81**	**23,028.94**
2	**Other Income (2)**	93.42	42.35	43.33	135.77	84.38	247.33
3	**Total Income (1+2)**	**5,350.43**	**5,992.28**	**20,531.38**	**8,938.04**	**23,917.19**	**23,276.27**
4	**Expenses**						
	(a) Finance Cost	104.85	104.23	403.42	209.08	600.14	912.46
	(b) Net Loss on Fair Value Change	2,404.67	-	(3,859.48)	-	-	11,904.27
	(c) Employee benefits expense	1,500.47	1,499.78	1,654.38	3,000.25	3,227.31	6,456.69
	(d) Depreciation and amortisation expense	57.24	57.24	62.36	114.48	124.71	249.41
	(e) Other expenses	155.18	1,792.06	1,120.11	1,947.24	2,424.81	6,391.96
	Total expenses (4)	**4,222.40**	**3,453.31**	**(619.22)**	**5,271.04**	**6,376.97**	**25,914.79**
5	**Profit / (Loss) before Exception Items and Tax (3-4)**	**1,128.03**	**2,538.97**	**21,150.60**	**3,667.00**	**17,540.22**	**(2,638.52)**
6	Exceptional items	-	-	-	-	-	-
7	**Profit/ (Loss) Before Tax (5-6)**	**1,128.03**	**2,538.97**	**21,150.60**	**3,667.00**	**17,540.22**	**(2,638.52)**
8	**Tax Expenses**						
	a) Current Tax	780.48	232.39	(651.52)	1,012.87	-	1,354.99
	b) MAT Credit Entitlement (MAT)	130.02	(130.02)	-	-	-	-
	c) Deferred Tax	(657.07)	356.31	472.76	(300.76)	-	(973.77)
	Total Tax Expenses (8)	**253.43**	**458.68**	**(178.76)**	**712.11**	**-**	**381.22**
9	**Net Profit / (Loss) for the Period from continuing Operation (7-8)**	**874.60**	**2,080.29**	**21,329.36**	**2,954.89**	**17,540.22**	**(3,019.74)**
10	**Other Comprehensive Income**						
A	(i) Items that will not be reclassified to profit or loss	(37.31)	(37.32)	18.93	(74.63)	-	(149.26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9.70	9.70	(4.92)	19.40	-	38.81
	Sub Total A	(27.61)	(27.62)	14.01	(55.23)	-	(110.45)
B	(i) Items that will be reclassified to profit or loss	-	-	-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-			-
	Sub Total B	-	-	-	-	-	-
	Total Other Comprehensive Income 10 (A+B)	(27.61)	(27.62)	14.01	(55.23)	-	(110.45)
11	Total Comprehensive income for the period (Comprising profit / (loss) and other comprehensive income for the period) (9+10)	**846.99**	**2,052.67**	**21,343.37**	**2,899.66**	**17,540.22**	**(3,130.19)**
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Other Equity						59,256.73
14	**Earnings per Equity Share (FV of Rs 10 Each)**						
	a) Basic (Rs.)	0.17	0.41	4.20	0.58	3.45	(0.62)
	b) Diluted (Rs.)	0.17	0.41	4.20	0.58	3.45	(0.62)
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes:

1	The Unaudited Financial Result for the quarter and half year ended September 30, 2024 have been approved by the Board of Director in their meeting held on November 13, 2024 after being reviewed and recommended by the Audit committee.
2	The Statutory Auditors have audited these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Segment reporting as defined in Indian Accounting Standard -108 is not applicable as the Company is in engaged in NBFC Business.
4	Other Expenses for quarter and half year ended on September 30, 2024 included donation of Rs. 1,500 thousand.
5	The figures for the quarter ended September 30, 2024 are the balancing figures between figures in respect of unaudited half year to date and published figures for the quarter ended June 30, 2024.
6	Previous quarter and year ended figure have been regrouped/rearrange, wherever necessary.

For, JAGAT TRADING ENTERPRISES LIMITED

Place: New Delhi
Dated: 13.11.2024

Rajesh Kumar Gokul Chandra & Associates * Chartered Accountants * Kolkata

(Praveen Kumar Goel)
(Chairman)
DIN No: 00021153

JAGAT TRADING ENTERPRISES LTD. New Delhi-15

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

CIN: L74999DL1982PLC014411

www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com

(Rs in Thousand Except EPS)

Statement of Assets and Liabilities

Particulars	As on September 30, 2024	As on March 31, 2024
	Unaudited	Audited
ASSETS		
Financials Assets		
a) Cash and cash equivalents	3,693.75	1,536.09
b) Receivables		
i. Trade Receivables	-	-
ii. Other Receivables	-	-
c) Loans	33,089.65	32,911.40
d) Investments	48,595.24	49,088.39
e) Other financial assets	715.31	37.75
	86,093.95	**83,573.63**
Non Financials Assets		
a) Current tax assets	933.38	951.48
b) Deferred tax assets	1,447.40	1,127.23
c) Property, plant and equipments	30,321.59	30,436.07
d) Other non-financial assets	106.69	75.00
	32,809.05	**32,589.79**
TOTAL ASSETS	**118,903.00**	**116,163.42**
LIABILITIES AND EQUITY		
Current Financials Liabilities		
a) Payables		
i. Trade payables		
A. total outstanding dues of micro enterprises and small enterprises; and	-	-
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
ii. Other payables	-	-
b) Borrowings	2,500.00	2,958.93
c) Other financial liabilities	101.53	46.01
	2,601.53	**3,004.94**
Non Financials Liabilities		
a) Provisions	3,317.39	3,082.10
b) Other non financial liabilities	11.28	3.25
	3,328.67	**3,085.35**
Equity		
a) Equity share capital	50,816.40	50,816.40
b) Other equity	62,156.40	59,256.73
	112,972.80	**110,073.13**
TOTAL LIABILITIES AND EQUITY	**118,903.00**	**116,163.42**

Rajesh Kumar Gokul Chandra & Associates Chartered Accountants Kolkata

Jagat Trading Enterprises Ltd. New Delhi-15

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Cash Flow Statement

Particulars	For the Period ended September 30, 2024	Year ended March 31, 2024
	Unaudited	Audited
A Cash Flow from Operating Activities		
Profit /(loss) before tax	3,666.99	(2,638.52)
Adjustment for:		
Dividend Income on Investments	(98.92)	(389.45)
Interest Income on Investments	(2,281.23)	(4,557.67)
Net (gain)/loss on fair value of Investment	(1,062.30)	11,904.27
fair valuation of financial instruments	52.32	15.13
Finance Costs	209.08	912.46
Depreciation and Amortization	114.48	249.41
Provision for Standard Assets	-	12.50
Operating profit before working capital changes	**600.41**	**5,508.13**
Increase/(decrease) in Financial liabilities	(46.01)	(1.00)
Increase/(decrease) in Provisions	235.29	(469.62)
Increase/(decrease) in Non-financial liabilities	8.04	3.25
(Increase)/Decrease in Stock in securities	(2,885.84)	(7,291.83)
(Increase)/decrease in Financial assets	(677.56)	(33.75)
(Increase)/decrease in Non-Financial assets	(31.69)	
Finance expenses paid	(566.48)	(808.29)
Cash generated from operation	**(3,363.82)**	**(3,093.11)**
Direct taxes (paid)/ refund	(994.77)	(673.13)
Net cash generated from/ (used in) operating activities	**(4,358.59)**	**(3,766.24)**
(Increase)/Decrease in Loans	(157.62)	(4,780.00)
Net cash generated from/ (used in) operating activities (A)	**(4,516.22)**	**(8,546.24)**
B Cash Flow from Investing Activities		
Purchase of Property Plant Equipment	-	-
Proceed from sales of fixed Assets	-	-
(Purchase)/Sale of Investments(net)	4,293.72	2,627.78
Dividend Income on Investments	98.92	389.45
Interest Income on Investments	2,281.23	4,557.67
Net cash flow from/ (used in) Investing activities (B)	**6,673.87**	**7,574.90**
C Cash Flow from Financing Activities		
Receipt/Repayments of Borrowings	-	(4,500.00)
Net cash flow from/ (used in) Financing activities (C)	**-**	**(4,500.00)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,157.66**	**(5,471.34)**
Cash and cash equivalents at the beginning of the year	1,536.09	7,007.43
Cash and cash equivalents at the end of the year	**3,693.75**	**1,536.09**

Rajesh Kumar Gokul Chandra & Associates * Chartered Accountants * Kolkata

Jagat Trading Enterprises Ltd. * New Delhi-15