



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
Jagat Trading Enterprise Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter and nine month ended December 31, 2025 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajesh Kumar Gokul Chandra &  
Associates  
Chartered Accountant  
Firm Registration No. 323891E**

*Archana Jhunjunwala*

**Archana Jhunjunwala  
Partner  
Membership No. 069098**



**Place: Kolkata  
Date: February 12, 2026**

UDIN: 26069098 HJQUIB 9594

# JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in

E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

(Rs in Thousand Except EPS)

## Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2025

	Particulars	Quarters Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Interest Income	1,146.85	1,146.85	1,146.85	3,472.47	3,428.08	4,652.74
	(b) Dividend Income	35.50	78.70	32.38	159.57	131.31	195.66
	(c) Net Gain on Sale of Investment	606.58	-	2,756.33	1,664.52	8,116.14	4,464.30
	(d) Net Gain on Fair Value Changes	-	-	-	1,262.88	-	-
	<b>Total Income from Operation (1)</b>	<b>1,788.92</b>	<b>1,225.55</b>	<b>3,935.56</b>	<b>6,559.43</b>	<b>11,675.53</b>	<b>9,312.70</b>
<b>2</b>	<b>Other Income (2)</b>	(149.86)	17.29	112.80	164.40	248.57	305.80
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,639.07</b>	<b>1,242.84</b>	<b>4,048.36</b>	<b>6,723.84</b>	<b>11,924.10</b>	<b>9,618.50</b>
<b>4</b>	<b>Expenses</b>						
	(a) Finance Cost	125.98	112.42	104.85	350.21	313.93	447.84
	(b) Net Loss on Fair Value Chages	234.59	2,682.06	7,965.07	-	6,902.76	7,313.84
	(c) Net Loss on Sale of Investment	-	1,739.14	-	-	-	-
	(d) Employee benefits expense	1,965.12	1,501.02	2,131.24	4,965.67	5,131.49	6,636.25
	(e) Depreciation and amortisation expense	37.09	37.08	57.24	111.26	171.72	224.54
	(f) Other expenses	1,272.48	812.85	1,633.00	2,785.61	3,580.24	3,844.14
	<b>Total expenses (4)</b>	<b>3,635.27</b>	<b>6,884.57</b>	<b>11,891.39</b>	<b>8,212.75</b>	<b>16,100.13</b>	<b>18,466.61</b>
<b>5</b>	<b>Profit / (Loss) before Exception Items and Tax (3-4)</b>	<b>(1,996.20)</b>	<b>(5,641.73)</b>	<b>(7,843.03)</b>	<b>(1,488.92)</b>	<b>(4,176.03)</b>	<b>(8,848.12)</b>
<b>6</b>	Exceptional items	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>(1,996.20)</b>	<b>(5,641.73)</b>	<b>(7,843.03)</b>	<b>(1,488.92)</b>	<b>(4,176.03)</b>	<b>(8,848.12)</b>
<b>8</b>	<b>Tax Expenses</b>						
	a) Current Tax	(279.97)	(219.50)	(453.29)	103.11	559.58	103.34
	b) MAT Credit Entitlement	-	-	-	-	-	(103.34)
	c) Deferred Tax	21.15	(339.19)	(794.45)	(123.60)	(1,095.21)	(1,057.38)
	<b>Total Tax Expenses ( 8 )</b>	<b>(258.82)</b>	<b>(558.69)</b>	<b>(1,247.74)</b>	<b>(20.49)</b>	<b>(535.63)</b>	<b>(1,057.38)</b>
<b>9</b>	<b>Net Profit / (Loss) for the Period from continuing Operation (7-8)</b>	<b>(1,737.37)</b>	<b>(5,083.04)</b>	<b>(6,595.30)</b>	<b>(1,468.42)</b>	<b>(3,640.41)</b>	<b>(7,790.74)</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
<b>A</b>	(i) Items that will not be reclassified to profit or loss	34.04	34.04	(37.32)	102.12	(111.95)	136.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.85)	(8.50)	9.70	(26.55)	29.11	(35.40)
	<b>Sub Total A</b>	<b>25.19</b>	<b>25.54</b>	<b>(27.62)</b>	<b>75.57</b>	<b>(82.84)</b>	<b>100.77</b>
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Total Other Comprehensive Income 10 (A+B)	25.19	25.54	(27.62)	75.57	(82.84)	100.77
<b>11</b>	<b>Total Comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period) (9+10)</b>	<b>(1,712.18)</b>	<b>(5,057.50)</b>	<b>(6,622.91)</b>	<b>(1,392.85)</b>	<b>(3,723.25)</b>	<b>(7,689.97)</b>
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value of Rs 10/- Each)</b>	<b>50,816.40</b>	<b>50,816.40</b>	<b>50,816.40</b>	<b>50,816.40</b>	<b>50,816.40</b>	<b>50,816.40</b>
<b>13</b>	<b>Earnings per Equity Share (FV of Rs 10 Each)</b>						
	a) Basic (Rs.)	(0.34)	(1.00)	(1.30)	(0.27)	(0.73)	(1.51)
	b) Diluted (Rs.)	(0.34)	(1.00)	(1.30)	(0.27)	(0.73)	(1.51)
		(Not Annualised)	(Annualised)				

**Notes:**

- The Unaudited Financial Result for the quarter ended December 31, 2025 have been approved by the Board of Director in their meeting held on February 12, 2026 after being reviewed and recommended by the Audit committee.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Government of India has notified and brought into force on 21st, November 2025 four new Labour Codes viz the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes), which subsume, amend and replaces numerous existing central labour legislations. Till date certain specific rules and corresponding State-level notifications are yet to be notified. The Company has estimated im-material impact on past service obligations/cost on account of gratuity and compensated absences in its financial results of the quarter and period ended December 31, 2025. Further the company is in the process of evaluating other impact, if any, on employees benefit expenses arising from the new Labour Codes, will be undertaken and accounted for upon notification of relevant rules by the appropriate authorities.
- Segment reporting as defined in Accounting Standard - 108 is not applicable as the Company is engaged in NBFC Business.
- Other Expenses for Quarter and nine months ended as on December 31, 2025 included donation of Rs 1000 thousand and Rs. 2000 thousand respectively.
- The figures for the quarter ended December 31, 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended December 31, 2025 and half year ended September 30, 2025.
- Previous Quarter and Year ended figure have been regrouped / rearrange, wherever necessary.

Place: New Delhi  
Dated: 12.02.2026



For, JAGAT TRADING ENTERPRISES LIMITED

(Praveen Kumar Goel)  
(Chairman)

DIN No: 00021153

